



It is easy to make a charitable gift from your IRA to Queen of Peace Catholic Church, Dickinson

The IRA Charitable Rollover is actually a “qualified charitable distribution” that can be made directly to our parish.

If ...

1. You are at least 70½ years old on the date you make your gift
2. Your IRA is a traditional or Roth
3. You don't exceed your personal maximum of \$100,000 per year in qualified charitable distributions.



Reduce your taxable income even if you do not itemize deductions!

You will not have to report your distribution as income. It will be free of federal and state income tax, and it will count toward your required minimum distribution (RMD).

(The 2019 SECURE Act may require part or all of your distribution to be reported as income, for a small number of people.)

Example:

Mrs. Connors, age 76, has a traditional IRA account and would like to contribute \$3,000 to our parish in 2021. She directs her custodian of her IRA (her bank, investment or insurance company that has her IRA) to transfer this amount not later than December 31, 2021 directly to our parish as a 2021 gift. She will not be subject to income tax on her qualified charitable distribution.

The best way for you to start is with your IRA custodian. Tell them you want to make a *qualified charitable distribution*. In most cases you will only have to fill out a simple form.

Important information!

Your gift *must* go directly from your IRA to our parish. If you receive the money first then you will be taxed on it like any other distribution.

If you have any questions, feel free to contact our parish office.